

44.00 EARNINGS PER SHARE (EPS) AS PER IAS 33

Amount [Tk.] 31.12.2013	Amount [Tk.] 31.12.2012
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Basic Earnings per Share (EPS)

$$\text{Basic EPS} = \frac{\text{Earnings Attributable to Ordinary Shareholders (Net Profit after Tax)}}{\text{Weighted Average No. of Shares Outstanding during the year}}$$

Computation of Earnings Attributable to Ordinary Shareholders:

Net Profit before Tax	55,106,352	58,109,706
Less: Provision for Income Tax	16,588,992	18,045,889
Profit available for distribution to Shareholders	38,517,360	40,063,817
Restated Weighted average number of Ordinary Shares	21,073,920	21,073,920
Basis Earning Per Shares	= Tk.1.83 approx.	= Tk.1.90 approx.

Computation of restated weighted average number of Shares Outstanding.

Date	No. of Shares Issued	Period	Days	Weight	Weighted average no.
Opening	18,816,000	01-01-2012 to 31-12-2013	365	365/365	18,816,000
During the year	2,257,920	01-01-2012 to 31-12-2013	365	365/365	2,257,920
Total	21,073,920				21,073,920

45.00 INTRINSIC VALUE OR NET ASSETS VALUE

Provati Insurance Co. Ltd. has been determined on the basis of net assets value, the break up of which is given below:

Particulars	Amount (Tk.)
A. ASSETS:	
Investment at cost	38,639,283
Interest Accrued but not due	11,215,733
Amount due from other persons or bodies carrying on Insurance Business	39,567,963
Sundry Debtors	155,721,380
Cash and Bank Balances	356,330,445
Other Accounts	38,643,287
Total Assets	640,118,091
B. LIABILITIES:	
Balance of Fund and Accounts:	126,280,378
Estimated Liabilities in respect of outstanding claims whether due or intimated	83,874,184
Amount due to other persons or bodies carrying on Insurance Business	3,635,642
Deferred Tax Liability	131,857
Sundry Creditors	69,815,066
Other Sums Owing (Premium Deposit Account)	16,550,500
Total Current Liabilities	300,287,627
Net Assets (A-B)	339,830,464
No. of Shares	21,073,920
Intrinsic Value / Net Assets Value per Share	16.13