

PROVATI INSURANCE COMPANY LIMITED
KHAN MANSION, 11TH FLOOR
107, MOTIJHEEL COM. AREA, DHAKA -1000.

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31ST DECEMBER,2013

PARTICULARS	31ST DECEMBER 2013	31ST DECEMBER 2012
Cash Flows from Operating Activities:		
Cash Receipts from Insurers and Others	336,823,945	287,758,425
Cash Paid for Claims and Management Expenses	(289,217,298)	(202,299,171)
Cash Generated from Operations	47,606,647	85,459,254
Interest Paid	-	-
Income Tax Paid & Deducted at Source	(18,820,530)	(19,112,335)
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Net Cash Generated from Operating Activities	28,786,117	66,346,919
Cash Flows from Investing Activities :		
Investment in Bonds / Shares	(14,630,527)	2,662,599
Acquisition of Property, Plant & Equipments etc.	(4,330,562)	(8,199,924)
Disposal of Property, Plant and Equipments etc.	180,005	143,626
Net Cash used in Investing Activities	(18,781,084)	(5,393,699)
Cash Flows from Financing Activities		
Share money Re-payment	(25,387)	(642,499)
Receipts of Short Term Loan	6,139,977	-
Net Cash Generated/ (Used) in Financing Activities	6,114,590	(642,499)
Net Increase in Cash and Bank Balances	16,119,623	60,310,721
Cash and Bank Balances at the Beginning of the Period/Year	340,210,822	279,900,101
Cash and Bank Balances at the End of the Year	356,330,445	340,210,822
Net Operating Cash Flows per Shares	1.36	3.52

The notes are integral part of the Financial Statements

Approved and authorized for issue by the board of directors on 17.04.2014 and signed for and on behalf of the Board.

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MANAGING DIRECTOR

____sd/____
DIRECTOR

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DIRECTOR

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DIRECTOR

As per our report of even date.

Dated: April 17, 2014
Place: Dhaka, Bangladesh

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Rahman Mustafiz Haq & Co.
Chartered Accountants

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Nurul Azim & Co.
Chartered Accountants