

ARGUS CREDIT RATING SERVICES LTD.
(ACRSL)

Credit Rating Report

**Provati Insurance
Company Limited**



Ref No	ACRSL15221/17
Company Name	Provati Insurance Company Limited
Assigned Ticker	PROVATIINS
Activity	Non-Life Insurance Business
Incorporated On	31 January 1996
Head Office	Khan Mansion (11th Floor), 107 Motijheel Commercial Area, Dhaka-1000, Bangladesh.

Rating Type	Corporate/Entity
Rating Validity	17 Sep 2018
Analyst(s)	ACRSL Analyst Team
Committee(s)	ACRSL Rating Committees

RATINGS SUMMARY

CREDIT RATING	CURRENT	PREVIOUS
Long-Term	AA-	AA-
Short-Term	ST-2	ST-2
Publishing Date	17 Sep 2017	22 Sep 2016

RATINGS EXPLANATION

AA-	Long term: Very high claims paying ability. Protection factors are strong. Risk is modest, but may vary slightly over time due to underwriting and/or economic condition.
ST-2	Short Term: High claims paying ability. Protection factors are good and there is an expectation of variability in risk over time due to economic and/or underwriting conditions.

Rating Validity : This validity assumes no additional loan over that disclosed in Q2FY17 [ending June 30], audited/management certified balance sheet and that management has disclosed all material & adverse to financials since Q2FY17.