

Honourable Shareholders,

In compliance to Rule 13 of the Securities & Exchange Rules 1987, we are please to forward the following un-audited and provisional Financial Statements of the Company for the half year ended June 30, 2014.

Dated: Dhaka  
The July 27, 2014

sd/  
(Md. Zahedul Islam)  
AMD & CFO

sd/  
(Md. Ataur Rahman Mazumder)  
Managing Director

**UN-AUDITED STATEMENT OF FINANCIAL POSITION**  
AS AT JUNE 30, 2014

	30TH JUNE, 2014 TAKA	31ST DEC. ,2013 TAKA
<b>PROPERTY &amp; ASSETS</b>		
INVESTMENT (NIB & Shares)	35,979,815	38,639,283
CURRENT ASSETS (Excluding Cash & Bank Balance)	206,688,306	206,505,076
CASH & BANK BALANCES (Including FDR)	374,415,793	356,330,445
FIXED ASSETS (Including Stock of Printing & Stationery)	39,196,504	38,643,287
<b>Total</b>	<b>656,280,418</b>	<b>640,118,091</b>
<b>CAPITAL &amp; LIABILITIES</b>		
SHARE CAPITAL	236,027,904	210,739,200
RESERVE & PROVISIONS	121,679,680	129,091,264
CURRENT LIABILITIES	298,572,834	300,287,627
<b>Total</b>	<b>656,280,418</b>	<b>640,118,091</b>

**UN-AUDITED INCOME STATEMENT**  
FOR THE HALF YEAR ENDED JUNE 30, 2014

Particulars	30.06.2014 TAKA	30.06.2013 TAKA	01.04.2014 to 30.06.2014	01.04.2013 to 30.06.2013
Gross Premium Income	164,606,853	239,532,117	79,738,197	115,774,322
Less: Re-Insurance Ceded	44,190,486	53,152,708	16,207,930	32,085,762
<b>Net Premium Income</b>	<b>120,416,367</b>	<b>186,379,409</b>	<b>63,530,267</b>	<b>83,688,560</b>
Add: Re-Insurance & Profit Commission	11,057,861	12,891,074	3,889,056	7,554,786
<b>Net Income</b>	<b>131,474,228</b>	<b>199,270,483</b>	<b>67,419,323</b>	<b>91,243,346</b>
Less: Commission, Expenses & Claims	132,085,107	159,810,312	74,298,378	75,102,880
Less: Unexpired Risk Adjust	(14,961,245)	14,582,704	(6,147,161)	3,239,103
<b>Underwriting Profit</b>	<b>14,350,366</b>	<b>24,877,467</b>	<b>(731,894)</b>	<b>12,901,363</b>
Add: Income from Investment & Others	17,086,744	16,597,431	9,206,551	9,503,286
Less: General & Financial Expenses	4,814,444	6,485,025	2,845,469	3,932,615
<b>Profit Before Tax</b>	<b>26,622,666</b>	<b>34,989,874</b>	<b>5,629,188</b>	<b>18,472,034</b>
Less: Provision for Tax	8,745,547	10,910,134	1,037,267	6,077,652
<b>Profit After Tax</b>	<b>17,877,119</b>	<b>24,079,740</b>	<b>4,591,921</b>	<b>12,394,382</b>
<b>Number of Shares</b>	<b>23,602,790</b>	<b>23,602,790</b>	<b>23,602,790</b>	<b>23,602,790</b>
Restated Earning per Share	0.76	1.02	0.19	0.53

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