

PROVATI INSURANCE COMPANY LIMITED

INCOME APPROPRIATION ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER, 2013

Particulars	Notes	Amount in Taka	
		31-12-2013	31-12-2012
Balance brought forward from last year		25,164,469	23,575,042
Net Income for the year before Tax		55,106,352	58,109,706
Total		80,270,821	81,684,748
Reserve for Exceptional Losses	22.01	15,723,957	15,054,097
Income Tax Expenses:		16,623,343	18,032,303
Current Tax		16,588,992	18,045,889
Deferred Tax	27	34,351	(13,586)
Prior Years Adjustment		-	3,273,879
Dividend Paid		22,579,200	20,160,000
Retained Earnings Transferred to Statement of Financial Position		25,344,321	25,164,469
Total		80,270,821	81,684,748
Earning Per Share (EPS)	44	1.83	1.90
Price Earning Ratio (PER)		15.46	15.55

The notes are integral part of the Financial Statements

Approved and authorized for issue by the board of directors on 17.04.2014 and signed for and on behalf of the Board.

MANAGING DIRECTOR

DIRECTOR

DIRECTOR

CHAIRMAN

As per our report of even date.

Dated: April 17, 2014
Place: Dhaka, Bangladesh

Rahman Mustafiz Haq & Co.
Chartered Accountants

Nurul Azim & Co.
Chartered Accountants