

PROVATI INSURANCE COMPANY LIMITED

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31ST DECEMBER, 2013

Particulars	Share Capital	Reserve for Exceptional Losses	Investment Fluctuation Reserve	Retained Earning Reserve	Total Shareholders Equity
At the beginning of the year	188,160,000	85,522,986	2,500,000	25,164,469	301,347,455
Net Income for the Year	-	-		55,106,352	55,106,352
Stock Dividend	22,579,200	-		(22,579,200)	-
Provision for Income Tax	-	-		(16,623,343)	(16,623,343)
Transferred to Reserve for exceptional losses	-	15,723,957		(15,723,957)	-
At the end of the year	210,739,200	101,246,943	2,500,000	25,344,321	339,830,464

The notes are integral part of the Financial Statements

Approved and authorized for issue by the board of directors on 17.04.2014 and signed for and on behalf of the Board.

____sd/_____
MANAGING DIRECTOR

____sd/_____
DIRECTOR

sd/
DIRECTOR

____sd/_____
CHAIRMAN

As per our report of even date.

Dated: April 17, 2014
Place: Dhaka, Bangladesh

sd/
Rahman Mustafiz Haq & Co.
Chartered Accountants

sd/
Nurul Azim & Co.
Chartered Accountants