

PROVATI INSURANCE COMPANY LIMITED

KHAN MANSION, 11TH FLOOR
107, MOTIJHEEL COM. AREA, DHAKA -1000.

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31ST DECEMBER, 2014

PARTICULARS	31ST DEC. 2014	31ST DEC. 2013
Cash Flows from Operating Activities:		
Cash Receipts from Insurers and Others	366,523,676.00	336,823,945.00
Cash Paid for Claims and Management Expenses	(242,026,845.00)	(289,217,298.00)
Cash Generated from Operations	124,496,831.00	47,606,647.00
Interest Paid	-	-
Income Tax Paid & Deducted at Source	(16,684,295.00)	(18,820,530.00)
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Net Cash Generated from Operating Activities	107,812,536.00	28,786,117.00
Cash Flows from Investing Activities :		
Investment in Bonds / Shares	-	(14,630,527.00)
Acquisition of Property, Plant & Equipments etc.	(86,468,241.00)	(4,330,562.00)
Building under development	(20,396,389.00)	
Disposal of Property, Plant and Equipments etc.	-	180,005.00
Net Cash used in Investing Activities	(106,864,630.00)	(18,781,084.00)
Cash Flows from Financing Activities		
Share Money Re-payment	(30,000.00)	(25,387.00)
Receipts of Short Term Loan	4,561,247.00	6,139,977.00
Net Cash Generated/ (Used) in Financing Activities	4,531,247.00	6,114,590.00
Net Increase in Cash and Bank Balances	5,479,153.00	16,119,623.00
Cash and Bank Balances at the Beginning of the Period/Year	356,330,445.00	340,210,822.00
Cash and Bank Balances at the End of the Year	361,809,598.00	356,330,445.00
Net Operating Cash Flows per Shares	4.57	1.37

The notes are integral part of the Financial Statements

Approved and authorized for issue by the board of directors on 19.04.2015 and signed for and on behalf of the Board.

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MANAGING DIRECTOR

____sd/_____
DIRECTOR

sd/
DIRECTOR

____sd/_____
DIRECTOR

As per our report of even date.

Dated: April 19, 2015
Place: Dhaka, Bangladesh

Rahman Mustafiz Haq & Co.
Chartered Accountants

Nurul Azim & Co.
Chartered Accountants