

Provati Insurance Company Limited

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PRICE SENSITIVE INFORMATION

This is for information of all concerned that the Board of Directors of Provati Insurance Company Limited in its 102nd Board Meeting held on 09/07/17 (Sunday) at 3.00pm at Hotel Victory, 30/A VIP Road, Nayapaltan, Dhaka-1000 has taken the following decisions:

Provati Insurance Company Limited (PICL) will set up a new subsidiary company with an Asset Management Company (AMC) licence. The Asset Management Company will also function as a Fund Management Company. This is subject to the approval of the concerned regulators and compliance with all regulatory requirements.

Upon incorporation of the Asset Management Company, the new company will establish a Mutual Fund and an Alternative Investment fund by following Mutual Fund Rules, 2001 and Alternative Investment Rules, 2015 respectively.

By order of the Board

Dated, Dhaka
9 July, 2017

Sd/
(Md. Zahedul Islam)
Company Secretary